

Unclaimed Money Act 1995

Lodgement of Unclaimed Money Returns in an Electronic Format

Ruling no.	Issued date	Dates of effect		Status
		From	To	
UCM 1	15 May 2002	15 May 2002	-	Current

Preamble

- Section 10 (1) (a) of the *Unclaimed Money Act 1995* and Section 34 of the *Taxation Administration Act 1996* require an enterprise to lodge a return in a form approved by the Chief Commissioner.
- However, Section 13B Sub Section 6 (b) of the *Unclaimed Money Act 1995*, relating to unclaimed superannuation benefits, specifies that the Chief Commissioner may require or permit the return to be given on a specified kind of data processing device in accordance with specified software requirements.
- The lodgement of information in an electronic format ensures more efficient and timely processing of information and claims. The Chief Commissioner of State Revenue has taken these factors into account in making a decision to require the lodgement of such UCM information in an electronic format.

Ruling

- The Chief Commissioner of State Revenue has determined that all returns of data relating to unclaimed money and unclaimed superannuation benefits lodged by enterprises and superannuation providers with the Office of State Revenue should be in an electronic format from the date of this Ruling.
- The format may be a:
 - Table format represented in Microsoft Excel Spreadsheet
 - Table formats represented in ASCII.
- Specifications for the electronic format required are available on the OSR website at <http://www.osr.nsw.gov.au/>.
- Assistance in the use of the electronic format can be provided by contacting OSR on 1300 366 016 or by email to unclaimedmoney@osr.nsw.gov.au

Peter Achterstraat

Chief Commissioner of State Revenue

15 May 2002